

Annual Return to South Kingstown, R.I. Town Assessor

The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended) *
And Mail To: Town Assessor, 180 High Street, Wakefield, Rhode Island 02879

townassessor@southkingstownri.gov
Statement of Valuation as of 12/31/2025



This Name and Mailing Address will be used for tax bill. Please change if incorrect.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2025 and JANUARY 31, 2026**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31**, of intention to submit declaration by **MARCH 15**. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15th**.

Thank you for your cooperation. If we can be of assistance in preparing your report, please call (401) 789-9331 extension 1229.

STATE LAW REQUIRES THE FILING OF THIS DECLARATION. FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT. THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.
DO NOT ALTER DEPRECIATION SCHEDULES; THEY ARE SET BY STATE LAW.

I, _____ My Residence Is: _____
 (Name)

 (Title) am responsible for the information contained within this form. My Daytime Phone Number Is: _____

Give a Full, General Description of Your Business Operation:

Mfg. Wholesale Retail Other: _____

Number of Employees as of December 31, 2025 _____ Square Feet Occupied _____

Do you own or lease the space occupied? _____ Monthly Rent: _____

Ownership: Corporation Co-Partnership Individual

NAME(s): _____
 Business Name / DBA: _____
 Business Address: _____
 Mailing Address: _____
 Email address: _____

SECTION 1 REAL ESTATE OWNED

If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY

Please list all short life (PC computer equipment) separately in this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 6*

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2025			5%		
2024			20%		
2023			40%		
2022			70%		
2021 & Prior			80%		
TOTALS					

SECTION 3 TANGIBLE PERSONAL PROPERTY

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have **an economic life between 6 and 12 years**.

Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process. IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. List all leased / rented equipment in Section 6. Be sure to list all computer equipment separately in Section 2.

Calendar Year Purchased	Acquisition New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2025			5%		
2024			10%		
2023			20%		
2022			30%		
2021			40%		
2020			50%		
2019			60%		
2018 & prior			70%		
TOTALS					

SECTION 4 LONG LIFE ASSETS

List by year the total acquisition cost for assets that have **an economic life of 13 years or more**. Manufacturers should only report assets that are NOT used directly in the actual manufacturing process. **IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 6. DO NOT duplicate assets reported in Sections 2 and 3.*

Calendar Year Purchased	Acquisition New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2025			5%		
2024			10%		
2023			15%		
2022			20%		
2021			25%		
2020			30%		
2019			35%		
2018			40%		
2017			45%		
2016			50%		
2015			55%		
2014			60%		
2013			65%		
2012 & Prior			70%		
TOTALS					

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

Property Address: _____ PLAT _____ LOT _____
Property Used For: _____ CLAIMED FULL VALUE: _____
Name of Landowner: _____ \$ _____
Is Lease Recorded? YES _____ NO _____ Dates of Lease from: _____ to _____

**SECTION 6 LEASED / RENTED / CONSIGNED
TANGIBLE PERSONAL PROPERTY**

*This Section to be used by All Businesses
INCLUDING MANUFACTURERS*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 7 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

On December 31, 2025, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

SECTION 8 LEASEHOLD IMPROVEMENTS

Fixtures, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere. Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on wall and floors, ceilings, electrical and plumbing fixtures, partitions, building additions and the like.

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2025			5%		
2024			10%		
2023			20%		
2022			30%		
2021			40%		
2020			50%		
2019			60%		
2018 & Prior			70%		
TOTALS					

SECTION 9 SIGN YOUR RETURN

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual in or ratable in said Town/City on the said thirty-first day of December, 2025 at 12 o'clock midnight, Eastern Standard time; that the value placed against each item thereof is the full and fair-cash value thereof at said time.

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature _____	Date _____
Paid Preparer's Use Only	Preparer's Signature ▶ _____	Date _____ Check if Self-Employed <input type="checkbox"/>
	Phone Number _____	
	Firm's name (or yours if self-employed) ▶ _____ and address _____	ZIP code _____

AFFIDAVIT OF CLOSED / SOLD / MOVED BUSINESS: If the active status of the business has changed, please complete the following. Failure to provide complete and accurate information may result in a Tangible Tax Bill for the coming year. Attach any supporting documentation. False statements on this affidavit may be subject to legal recourse. **Leasing Companies: Please provide disposition list. If you no longer hold the leases, we need to know where the equipment went – was it sold to lessee, returned to you, or other, etc.?**

With regards to said business, I do certify that on _____ (DATE), the business was:
CLOSED / SOLD / MOVED (CIRCLE ONE)

If **CLOSED**: Describe what happened to Business Assets:

If **SOLD**: Provide date of sale and the name of the new owner:

Was the Equipment included in the sale? Describe the equipment that was included _____

If **MOVED**: New Address:

Has a Tangible Account been created in the new Jurisdiction? _____ (Y/N)

Business Name/DBA: _____

Name (print): _____ **Phone No:** _____

Signature: _____ **Date:** _____

If you want a copy of your annual return when it is processed by the Town Assessor or a copy of your approved request for an extension, you must provide a self-addressed envelope with the appropriate postage.